Flooding *Outside* Special Flood Hazard Areas

Seeing is believing. A visual representation of a building location in relation to the Special Flood Hazard Area (SFHA) can be a valuable aid in conveying the need for flood insurance, when structure(s) are within the SFHA, or to help borrowers make an informed decision when the structure(s) are outside the SFHA.

Risk Factor

It's estimated that approximately **40%*** of all properties not located within a SFHA will flood at some point. So with this in mind, one can see why it would be important to understand how close all structures on a property lie in relation to the nearest SFHA. In many of these instances a standard Flood Hazard Determination Form for a property does not give enough detail to the borrower or lender, and may leave them unaware of the potential risk of flooding the property faces.

* https://www.floodsmart.gov/flood-insurance/why

Quick & Accurate

By utilizing an aerial Map Copy, the lender can see the distance to the next hazardous zone from any structure on the property. Due to the nature of the risk, it's important that lenders review accurate and easy-to-read maps. A clear Map Copy provides beneficial information regarding nearby SFHAs that may not directly affect the primary structure or structures.

The benefits to ordering an easy-to-read aerial Map Copy along with your flood zone determination extend beyond just being able to see the multiple structures on a property and can significantly reduce the risk for the borrower and lender. If you are not using a vendor who can provide you with an aerial Map Copy along with your flood zone determination, reach out to DataVerify. We can provide the digital lift that lenders and borrowers need to work through all the uncertainties surrounding SFHAs.

DATAVERIFY

DataVerify.com | 866.895.3282 | info@dataverify.com